

1. The Civil Aviation Authority, pursuant to Article 3 of Regulation (EC) No 1008/2008 on Common Rules for the Operation of Air Services in the Community ("the EC Regulation") and having been appointed the competent authority for granting Operating Licences by Regulation 5 of The Operation of Air Services in the Community Regulations 2009 ("the UK Regulations"), grants an Operating Licence to

**POLO AVIATION LIMITED
COMPANY NUMBER 2950864**

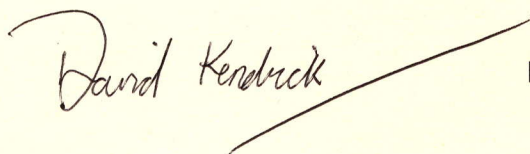
2. This Operating Licence enables the holder to carry passengers, cargo and mail for remuneration or hire in accordance with Article 15 of the EC Regulations subject to any limitations imposed in accordance with that Article by the Secretary of State:-

3. Subject to Article 8(1) of the EC Regulation, this Operating Licence remains in force until revoked or suspended by the Civil Aviation Authority.

4. Nothing in this Operating Licence permits the holder to carry by air passengers, cargo or mail for remuneration or hire in an aircraft with a maximum take-off weight of 10 tonnes or more or with more than 19 seats.

5. This licence replaces the Operating Licence issued to Polo Aviation Limited on 8 August 1994.

Signed:



Date: 27 September 2012

D Kendrick

for the Civil Aviation Authority

NOTES

1. Nothing in this Operating Licence permits the holder to carry by air passengers, cargo or mail for remuneration or hire otherwise than in accordance with the Air Operator's Certificate held by the licence holder.
2. The holder may only use, for the carriage by air of passengers, cargo or mail for remuneration or hire –
 - an aircraft registered in the United Kingdom in accordance with the decision of the Secretary of State under Regulation 14 of the UK Regulations¹; or
 - a leased aircraft where the lease has been approved².

¹ See Regulation 18(1) of the UK Regulations

² See Regulation 18(2) of the UK Regulations